

Annexure- 2

Frequently asked questions

1. Who is the issuing authority of the said class relief?

The issuing authority for the said class relief is U.S. Security Exchange Commission (SEC).

2. What is this SEC class relief pertaining to?

The said class relief pertains to NSE equity derivatives option contracts.

3. What does the SEC class relief enable?

The Class Relief enables NSE members to engage in familiarization activities with respect to equity indices available at NSE, with eligible broker-dealers and large financial institutions in the United States. The eligible broker-dealers and large financial institutions can trade on these index derivatives options contracts subject to the compliance with the applicable laws.

4. What are the products that can be traded under this provision?

The class relief enables to trade NSE index derivatives options contracts available for trading.

5. Who can trade this product under this provision?

Eligible broker-dealers and large financial institutions in the United States to trade the aforesaid products, through registered NSE brokers.